



**NEW NIGERIA
FOUNDATION**



UNBOXING CRUDE OIL THEFT IN NIGERIA

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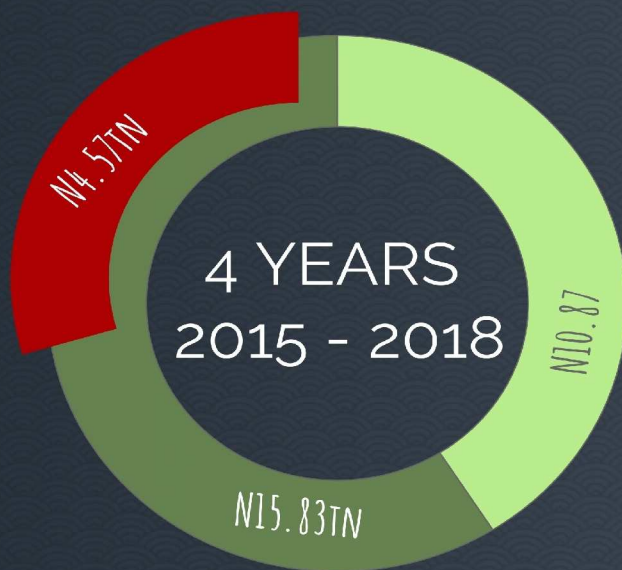
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UNBOXING CRUDE OIL THEFT IN NIGERIA

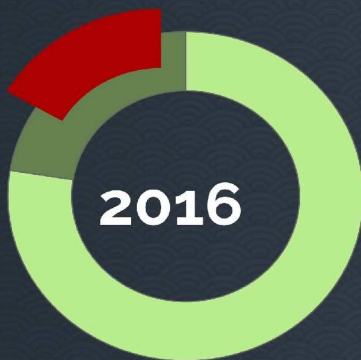
QUICK FACTS

1. NIGERIA LOSES AN ESTIMATED **N995 BILLION** ANNUALLY TO CRUDE OIL THEFT
2. NIGERIA IS RANKED THE WORST COUNTRY WORLDWIDE IN TERMS OF CRUDE OIL THEFT

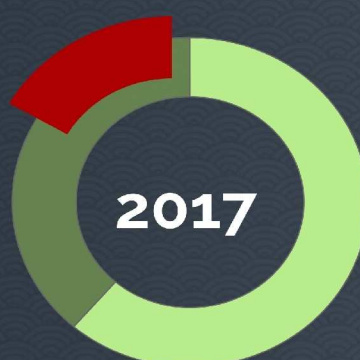
IN THE LAST 4 YEARS, NIGERIA HAS LOST APPROXIMATELY **43%** OF RECORDED REVENUE TO OIL THEFT. WHICH AMOUNTS TO **17%** OF THE COUNTRY'S BUDGET FOR SAME PERIOD. THE AMOUNT LOST COULD HAVE PAID **28.7%** OF NIGERIA'S BUDGET DEFICIT IN THAT PERIOD



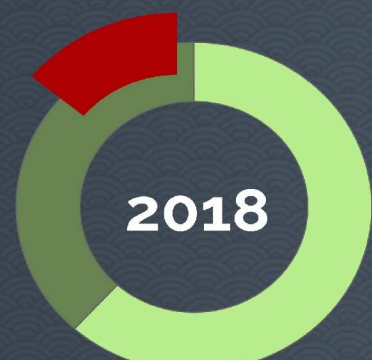
● TOTAL BUDGET
 ● BUDGET DEFICIT
 ● TOTAL REVENUE*
 ● CRUDE OIL LOSS



N1.6 TN LOSS TO OIL THEFT IS **61%** OF NIGERIA'S REVENUE (**N2.62 TN**). AND CAN OFFSET **47%** OF 2016'S DEFICIT



N995 BN LOSS TO OIL THEFT IS **37%** OF NIGERIA'S REVENUE (**N2.66 TN**). AND CAN OFFSET **22%** OF 2017'S DEFICIT



N995 BN LOSS TO OIL THEFT IS **28%** OF NIGERIA'S REVENUE (**N3.5 TN**). AND CAN OFFSET **17%** OF 2018'S DEFICIT

HEALTH

THE TOTAL CAPITAL EXPENDITURE (N71.1 BN) ON HEALTH 2017 IS ONLY **7%** OF CRUDE OIL THEFT LOSS

TRANSPORTATION INFRASTRUCTURE

THE TOTAL CAPITAL EXPENDITURE (N263.1 BN) ON TRANSPORTATION 2017 IS **26%** OF CRUDE OIL THEFT LOSS

POWER, WORKS & HOUSING

THE TOTAL CAPITAL EXPENDITURE (N435 BN) ON POWER, WORKS & HOUSING 2017 IS **44%** OF CRUDE OIL THEFT LOSS

EDUCATION

THE TOTAL CAPITAL EXPENDITURE (N61.7 BN) ON EDUCATION 2017 IS ONLY **6%** OF CRUDE OIL THEFT LOSS

COMBINED CAPITAL EXPENDITURE ON THESE SECTORS IN 2017 (N831.5 BN) IS LOWER THAN THE AVERAGE YEARLY LOSS TO CRUDE OIL THEFT BY **15%**.

UNBOXING CRUDE OIL THEFT IN NIGERIA

ALTERNATIVE USE OF THE YEARLY AVERAGE CRUDE OIL THEFT LOSS



PRIMARY HEALTH CARE CENTRES

99,500

PRIMARY HEALTH CARE CENTRES WOULD'VE BEEN BUILT AT A UNIT COST OF N10 MILLION



PRIMARY SCHOOLS

49,800

PRIMARY SCHOOLS WOULD'VE BEEN BUILT AT A UNIT COST OF N20 MILLION



ELECTRICITY

1831 MW

OVER 1,800 MEGA WATTS WOULD'VE BEEN GENERATED AT A UNIT COST OF \$1.5 MILLION DOLLARS



2-LANE PAVED ROAD

10,551KM

OVER 10,000 KILOMETRES OF 2 LANE PAVED ROAD WOULD'VE BEEN BUILT AT A UNIT COST OF N94.3 MILLION PER KILOMETRE



N995 BILLION



ACCESS TO PORTABLE WATER

10.8 MILLION

HOUSEHOLDS WOULD'VE HAD ACCESS TO CLEAN PORTABLE WATER GENERATION AT A UNIT COST OF N92,000 PER CONNECTED HOUSE



LOW COST HOUSING

142,000

LOW COST HOUSES WOULD'VE BEEN BUILT AT A UNIT COST OF N7 MILLION

UNBOXING CRUDE OIL THEFT IN NIGERIA

CONSEQUENCES OF OIL THEFT



CLEAN UP COST

\$3 BILLION

IT WOULD COST OVER \$3 BILLION TO CLEAN UP THE NIGER DELTA



LIFE EXPECTANCY

40 YEARS

LIFE EXPECTANCY IN THE NIGER DELTA IS 40 YEARS COMPARED TO THE NATIONAL AVERAGE OF 54.4 YEARS



CONTAMINATED WATER

900

WATER CONTAMINATED WITH BENZENE CARCINOGEN AT LEVELS AROUND 900, HIGHER THAN WHO APPROVED LEVEL FOR DRINKING (10)



SOIL DEAD DEPTH

5 METRES

THE SOIL IN SOME PARTS OF THE NIGER DELTA IS DEAD UP TO DEPTHS OF 5 METRES DUE TO CONTAMINATION FROM OIL SPILLAGE

BENEFITS OF CURBING CRUDE OIL THEFT

ECONOMIC DIVERSIFICATION POSSIBILITIES

BOOST INVESTMENTS

REDUCTION OF ENVIRONMENTAL POLLUTION

FREES UP MILITARY/ SECURITY PERSONNEL

INCREASED OIL PRODUCTION

INCREASED REVENUE

RETURN STABILITY TO THE REGION

REDUCTION OF COSTS

THROUGH...



USE OF LATEST TECHNOLOGY (E.G OIL FINGER PRINTING) BY ALL STAKEHOLDERS



IMPROVE STAKEHOLDER ENGAGEMENT, COMMUNICATION & COLLABORATION



EXPLORE OTHER MEANS OF TRANSPORTING CRUDE OIL (E.G RAIL)